

# Financial Independence

Part of the ICIB Group



Financial Independence

Cyber Risks

Version 1.2

		Can avoid Operational and technical interruptions. Maintains client confidentiality and system and data availability.
<b>Two factor Authentication</b>	To have extra security for the following services: Email. Banking. Cloud services. Accounting	Can avoid Operational and technical interruptions. Maintains client confidentiality and system and data availability. Financial information secured. Mitigates reputational damage.
<b>Back up data</b>	Automate this as much as possible to make sure that data can be obtain should there be any IT issues. Addition of Infinite storage (17/05/2022) backs up all emails including deleted, and backs up each computer, including Documents and desktop, calendar invites)	Can avoid Operational and technical interruptions. Maintains client confidentiality and system and data availability. Financial information secured. Mitigates reputational damage.
<b>Set up Logs</b>	Notifications for multiple failed logins  Changes to login configurations or passwords  2FA that are denied  network connections going in and out of network	Can avoid Operational and technical interruptions. Maintains client confidentiality and system and data availability. Financial information secured. Mitigates reputational damage.
<b>Update default credentials</b>	Change these to long and strong passwords, add face recognition to Laptops	Can avoid Operational and technical interruptions. Maintains client confidentiality and system and data availability.
<b>Website security</b>	Keep domain renewed so that others cannot claim it  Back up the website regularly. 6 monthly	Mitigates reputational damage. Can avoid technical interruptions.
<b>Staff training</b>	Reminders on Spam emails and what to look for  training on all the above strategies for protection	Can avoid Operational and technical interruptions. Maintains client confidentiality and system and data availability. Financial information secured. Mitigates reputational damage.

<b>A breach that requires notification to FMA</b>	A Material event is one where the confidentiality, integrity, or availability of information and/or technology systems has been compromised	Within 10 days of the Breach. This notification should be made by one of the Directors or senior management.
<b>A breach that requires notification to Fma and the Privacy Commissioner, along with affected people.</b>	Additional to the above. This is when the information breach could cause someone serious harm	Within 10 days of the Breach. This notification should be made by one of the Directors or senior management.
<b>Regular monitoring and testing of the Cyber Security Plan</b>	This will be discussed at Board meetings yearly or as new cyber risks become apparent.	External cyber security risk assessment could be considered.

Version	Date	Author	Description
1.1	11/05/2021	Alana Collinson	Development of Cyber risk policy and procedures
	18/05/2022	Alana Collinson	Addition of Infinite solution
	14/06/2023	Alana Collinson	Attended a seminar on Cyber risk. Added Facial recognition to Laptops. Reviewed security options with current IT provider Shen Li - Microsolutions
1.2	27/02/2024	Alana Collinson	New ICIB security protocols introduced. Company name change

Authorised by:	Ben Ruthe & Alana Collinson
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#### Resources:

<https://www.cert.govt.nz/business/guides/top-11-cyber-security-tips-for-your-business/>

[https://www.fma.govt.nz/assets/Guidance/Developing-cyber-resilience-for-financial-advice-providers.pdf?utm\\_medium=email&utm\\_campaign=MEDIA%20RELEASE%20FMA%20releases%20cyber%20resilience%20info%20sheet%20for%20financial%20advice%20providers&utm\\_content=MEDIA%20RELEASE%20FMA%20releases%20cyber%20resilience%20info%20sheet%20for%20financial%20advice%20providers+CID\\_f0717aed85632176dffa231bf1c01715&utm\\_source=FMA%20Campaign%20Monitor%20Emails&utm\\_term=information%20sheet](https://www.fma.govt.nz/assets/Guidance/Developing-cyber-resilience-for-financial-advice-providers.pdf?utm_medium=email&utm_campaign=MEDIA%20RELEASE%20FMA%20releases%20cyber%20resilience%20info%20sheet%20for%20financial%20advice%20providers&utm_content=MEDIA%20RELEASE%20FMA%20releases%20cyber%20resilience%20info%20sheet%20for%20financial%20advice%20providers+CID_f0717aed85632176dffa231bf1c01715&utm_source=FMA%20Campaign%20Monitor%20Emails&utm_term=information%20sheet)