



Financial Independence  
Part of the ICIB Group



# Ben Ruthe

FSP83101

## ABOUT ME





Ben is an insurance adviser providing advice on behalf of ICIB Financial Independence Limited FAP 1006538, Trading as Financial Independence.

*I can provide advice in relation to products from these insurers:*

### Some of our main insurers are:

AIG, NZI, ALLIANZ, Protecsure, ANDO, QBE, Rosser, Chubb, Star, Classic Cover, Vero, IUA, Vero Liability, Lumley, Zurich, Delta, TLC, Dual, Berkshire Hathaway.

## WHERE TO FIND ME

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-  027 452 8561
-  108 Durham Street, Tauranga
-  [www.financialindependence.co.nz](http://www.financialindependence.co.nz)

*I can give advice on these products:*

Commercial Insurance  
such as:

- Professional Indemnity
- Cyber risks
- Public Liability
- Business Interruption
- Commercial Vehicle

Domestic Insurance  
such as:

- House
- Contents
- Vehicles
- Boats
- Personal assets

**Fees and Expenses** When you take out, alter, or cancel insurance cover following our advice, Financial Independence may charge you an Adviser Service Fee plus GST and charges. IANZ may also charge an administration fee for processing insurance premiums. The advisers at Financial Independence all receive a salary with no commission or bonuses. ICIB Financial Independence Limited will receive commission from insurers where business is placed, of between 5% and 25%. These fees and commissions will be clearly noted on your premium summary and invoice. It is possible on occasion an insurer may bring morning tea, have lunch with us or send a hamper at Christmas, we have a register for these things if they are over \$100. If we refer you to a premium funder with who you enter a premium funding arrangement, ICIB Financial Independence Limited may receive a commission of between 0%-5% of the amount you borrow.

I may refer you to another adviser within our Life department, the commissions are paid differently and will be disclosed to you by that adviser at the time of engagement. Conflicts of Interest at Financial Independence we take our duty to prioritise your interests seriously. We recognise that commissions create a conflict of interest, and we also know from experience that our advisers do their best work when they are not under pressure to make a sale. That's why all advisers at Financial Independence are paid a salary, with no commission bonuses or other sales incentives. We also make sure we prioritise your interests by asking questions and listening, so we can tailor advice to your specific goals and circumstances with care, diligence, and skill.

## Privacy:

1. The Privacy Act 2020 provides you with the right to request access to, and seek correction of, any personal information held by Financial Independence.
2. Information provided by you or by your authorised agent will be used by Financial Independence and the product suppliers for the purpose of providing advice to you and administering any business you may seek to transact as a result of the advice. It may also be made available to any legal entity (such as the FMA) or compliance consultant, product providers and claims investigators who may need access to such information. In the event of Financial Independence Insurance Limited & Financial Independence (TGA) Limited being sold, your information would be passed to the new proprietor on final settlement.
3. All information will be held at the premises of Financial Independence, or on a secure online facility.

## Engagement:

If you ask us to provide you with financial advice, or we already are, we will do so on the terms set out below. By requesting our services, you accept these terms, and this records the basis of our relationship.

## What we require from you:

You are responsible for the accuracy of the information provided to us and to your insurance provider. Inadequate or incorrect information either intentionally or in error could result in the impairment or voiding of your insurance cover. We take no responsibility for the accuracy or completeness of any information that you provide for the placement or provision of general insurance on your behalf.

Prompt payment of premiums, taxes, and levies on receipt of your invoice.

You will need to indemnify us against any liability we may incur regarding payment of fire and Emergency NZ levies payable when policies are placed with overseas insurers.

## Your obligations:

Fully disclose any material information to us and your insurance provider. Including any matter that you know or could reasonably be expected to know that is relevant to the insurer's decision to accept the risk and on what terms.

Set adequate sums insured and liability limits of cover

Advise us if you have any questions or concerns regarding the information you need to provide.

## Terms of payment:

We will invoice you for the premium, statutory and similar charges (e.g. EQC, FENZ, levy, etc) and any fees we charge. You must pay this within the specified date on the invoice or, in the case of a renewal, before the expiry date of the contract of insurance.

If you do not pay the invoice on time, the insurer may cancel the contract of insurance and you will not be insured. The insurer may also charge a short-term penalty premium for the time on risk.

Premium funding allows you to pay your premiums and statutory by instalments.

## General information:

Our services can be terminated by you with one months' notice in writing. If you choose to terminate our services, we will be entitled to retain all commissions and fees for any policies arranged on your behalf. If any premiums are outstanding at the time of termination you must pay these amounts as part of the termination. We will continue to provide reasonable service but may charge an agreed fee if further assistance is required by you after the termination.

ICIB Financial Independence Limited is a member of Insurance Advisernet NZ Limited (IANZ), they operate a trust account for the collection of the client general insurance premiums and the onward payment of insurance premiums to insurers. The trust account is audited at least annually by a qualified auditor not affiliated with IANZ.

Financial Independence advisers are covered under a professional indemnity insurance policy arranged by IANZ, of \$100m. The cover, subject to its terms and conditions, covers errors and omissions arising from advice provided by your adviser.

# A BIT ABOUT US



At Financial Independence, we believe that no one should face life's challenges alone.

So we handpicked a team of expert insurance advisers and claims specialists and formed a full-service insurance advisory company dedicated to supporting you through every major (and minor) life decision that might put you at risk.

From car purchases and business developments to health crises and unexpected life events, we're right there with you, offering support, information, and expert guidance on all your insurance decisions.

We understand that insurance can be overwhelming—it often lurks at the bottom of your to-do list, both complex and crucial, making it challenging to handle alone or to determine whom to trust with some pretty big life decisions. But believe it or not, that's why we come to work every day, to take that burden off your shoulders!

We are committed to helping people breathe a sigh of relief knowing they have the right coverage and a dedicated team ready to help whenever needed.

**At Financial Independence, you're not just covered; you're supported every step of the way.**

## What If Something Goes Wrong?

*Talk to us. We take pride in our service to our clients but we are human so let us know if something doesn't feel right.*

*As professional advisers we must be part of an external disputes resolution service and have a complaints process that can be found [here](#).*

[www.financialindependence.co.nz/complaints-process](http://www.financialindependence.co.nz/complaints-process)

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## OTHER INSURANCE SOLUTIONS WE PROVIDE

- Life & Trauma Insurance
- Health and Disability
- Business Assets
- Business Liability
- Professional Liability
- Business Interruption
- Commercial Vehicle Cover
- Health & Safety Liability
- Cyber Risks

## OUR VALUES



**Fun**



**Adaptability**



**Kindness**



**Commitment**

Find Us Here

